

Koios™

FIT SODA

BENEFITS WITH BUBBLES



CSE:FIT

Cautionary Note

This presentation contains “forward-looking statements.” Statements in this presentation that are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future. Such forward-looking statements include, among other things, that KOIOS will create its own in-house field team to focus on a variety of retail outlets whose primary focus will be to target individually owned c-stores, health clubs, CrossFit gyms, and natural grocery stores; that door clings, window stickers, coolers, and additional marketing materials will be used for merchandising opportunities to stand out in stores; that KOIOS’ sales team believes it is reasonable to attain 1200 new accounts over the next 15 months; that the nootropic and functional beverage markets are expected to grow; and that KOIOS products can be sold in major retailers, natural food chains, and sports nutrition chains which gives the opportunity for over 100,000 locations.

The material assumptions supporting these forward-looking statements include, among others, that the demand for KOIOS products will continue to significantly grow; that there will be continued expansion of direct store distributor sales; that there will be increased production capacity; that there will be an expansion in geographical areas by national retailers carrying KOIOS products; that consumer demand trends will continue; and that KOIOS will be able to obtain additional capital to meet KOIOS’ growing demand and satisfy the capital expenditure requirements needed to increase production and support sales activity.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, risks with respect to: competitive conditions in the industry; general economic conditions; competition for, among other things, capital and skilled personnel; potential delays or changes in plans with respect to deployment of services or capital expenditures.

Although forward-looking statements contained in this presentation are based upon what management of KOIOS believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. KOIOS undertakes no obligation to update forward-looking statements if circumstances or management’s estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

Investors should consult all of the information set forth herein and should also refer to the risk factors disclosure outlined in the reports and other documents the Company files on SEDAR, available at www.sedar.com.

Health Claim Disclaimer

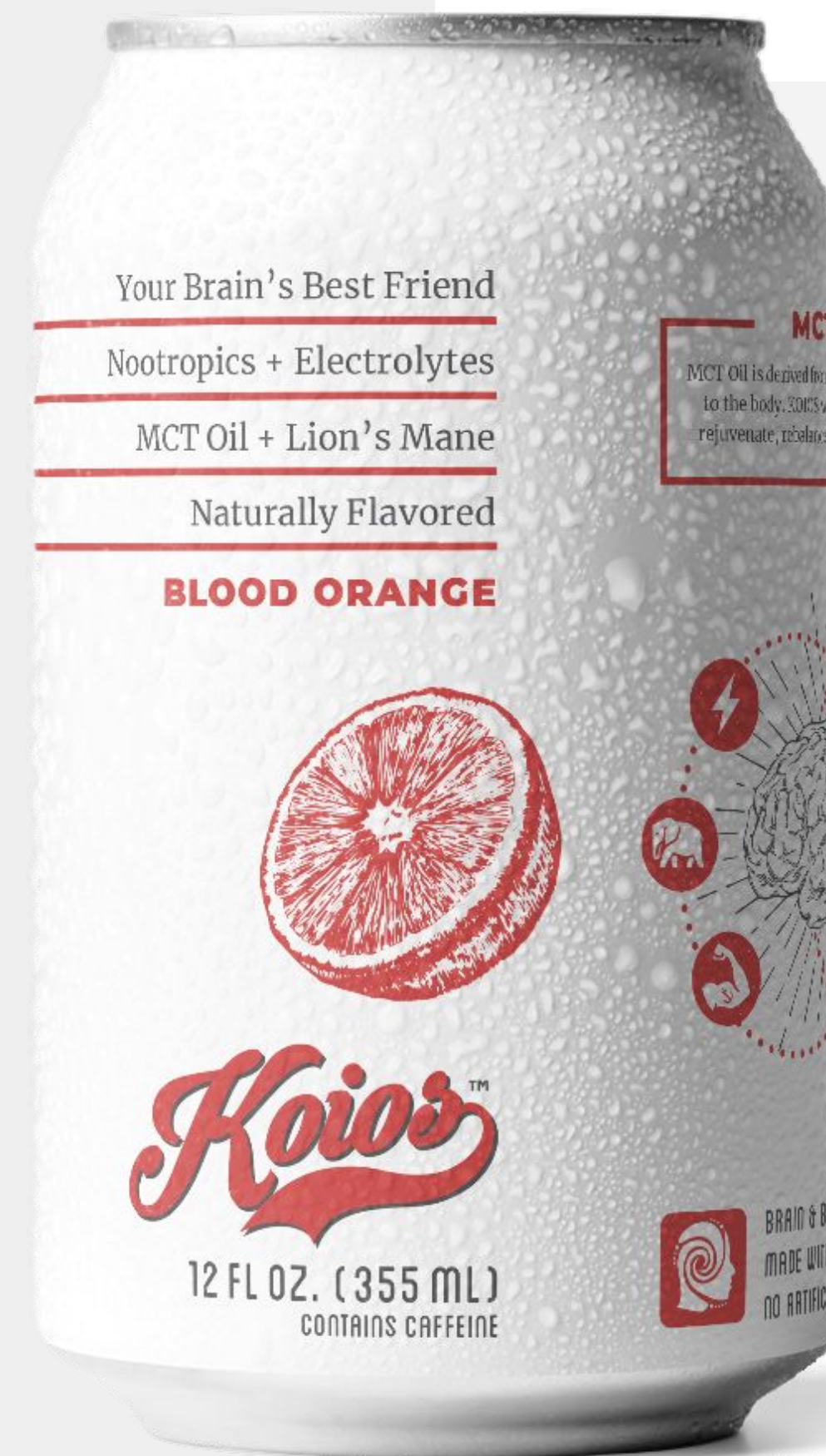
KOIOS has not conducted any scientific studies on the effects of its products which have been evaluated by Health Canada or the FDA. As each individual is different, the benefits, if any, of taking KOIOS products will vary from person to person. No claims or guarantees can be made as to the effects of KOIOS products on an individual’s health and wellbeing.

Sparkling Brain Energy

Not only did we put our proprietary blend of nootropics in KOIOS the drink we also infused it with MCT Oil, creating the first drink of its kind.

Instead of being metabolized through the digestion process like other fats are, MCT's are taken straight to the liver where they act very similar to carbohydrates, providing instant – and well sustained – energy. So, instead of pumping your body full of toxic chemicals and caffeine, KOIOS the drink gives you the cleanest, purest and most effective fuel source for your body.

As far as brain function goes, MCT oil is like rocket fuel because it enhances ketone production. Ketones, of course, are a more efficient fuel for your brain. For productivity, using MCT's is the purest way to generate clean energy and brain function to be hyper productive. Our original flavor is a fusion of berries and raspberries, creating what we call “Raspberry Goodness.”



Key Features

Increases blood flow, oxygen levels and neural connections in the brain

Releases acetylcholine which increases attention capacity

Provides nutrients for stronger than normal brain function

Provides nerve growth and protection in the brain

Creates all day mental clarity and energy

Decreases need for caffeine

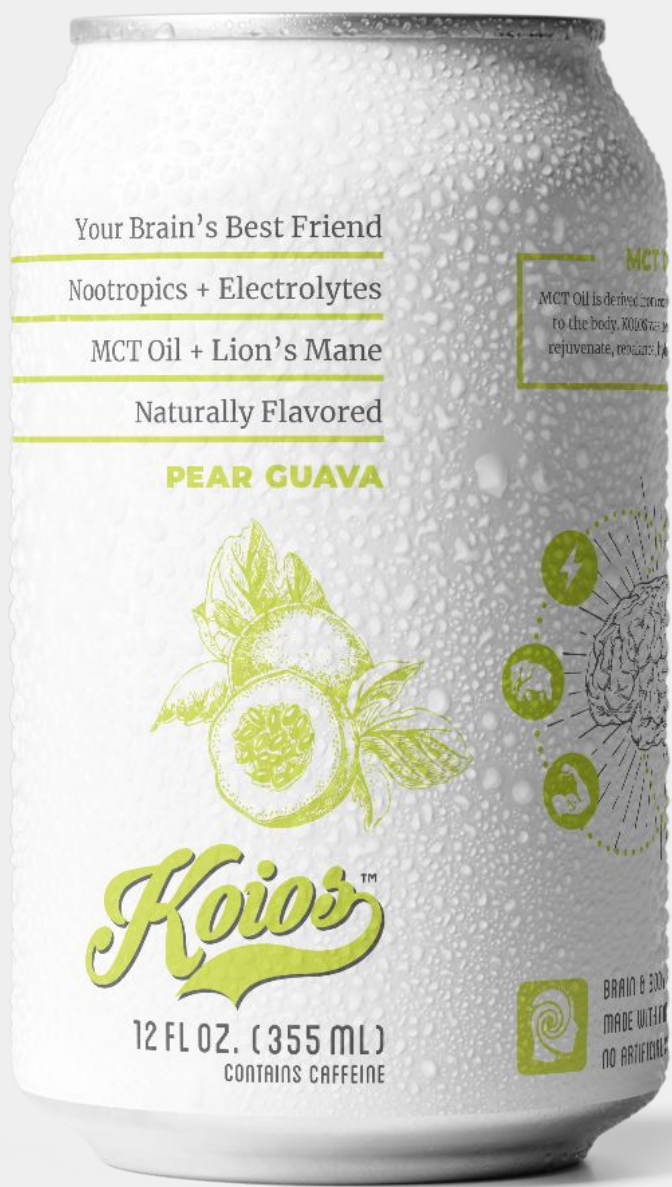
MCT-OIL enhances ketone production. Enhanced ketone production increases focus, mental energy, acuity and creates long-term energy for the brain without the use of stimulants

All-natural ingredients

KOIOS Beverages

Available Flavors

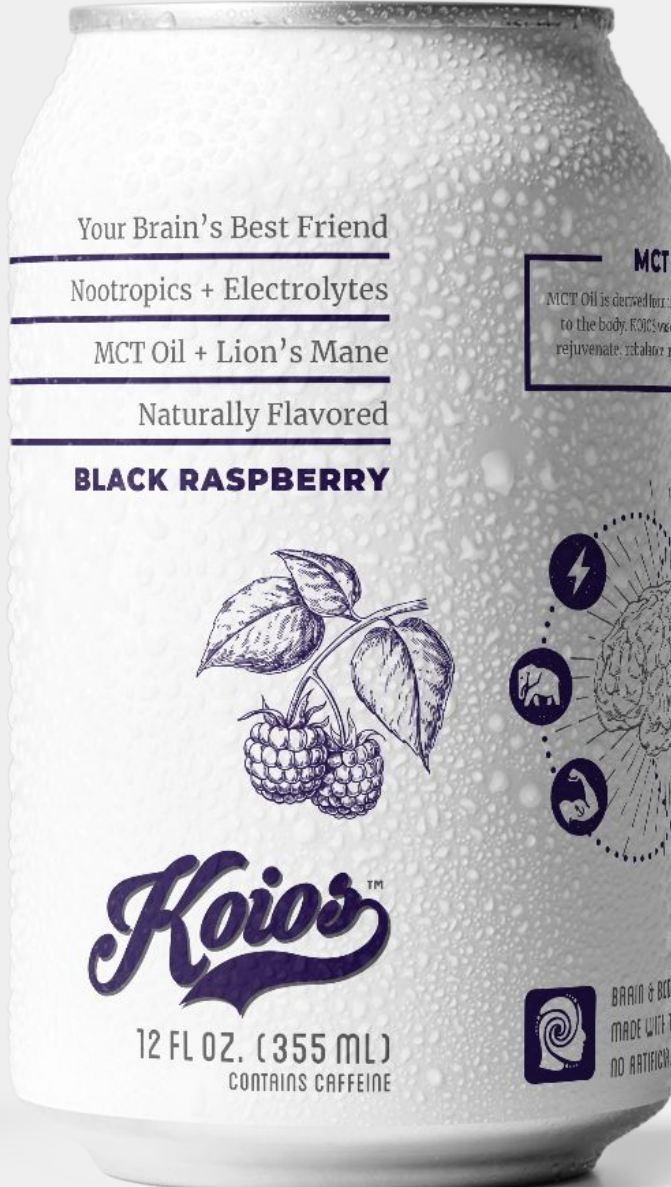
Placement in Functional and Soda Sets



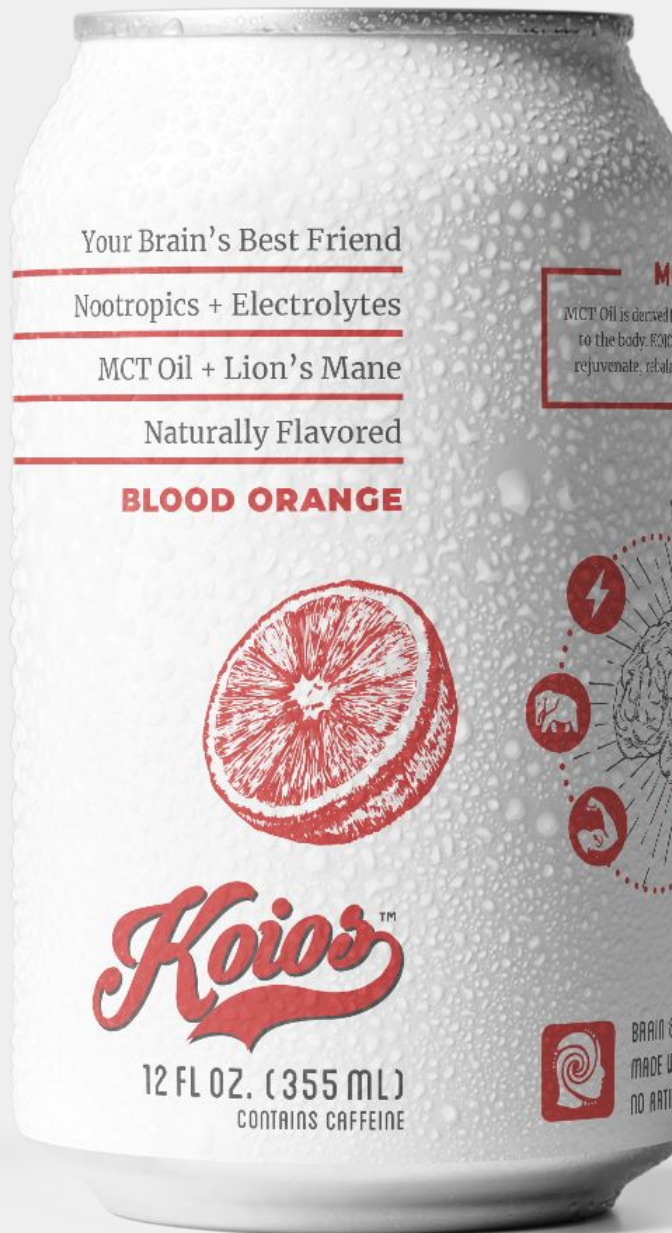
Pear Guava



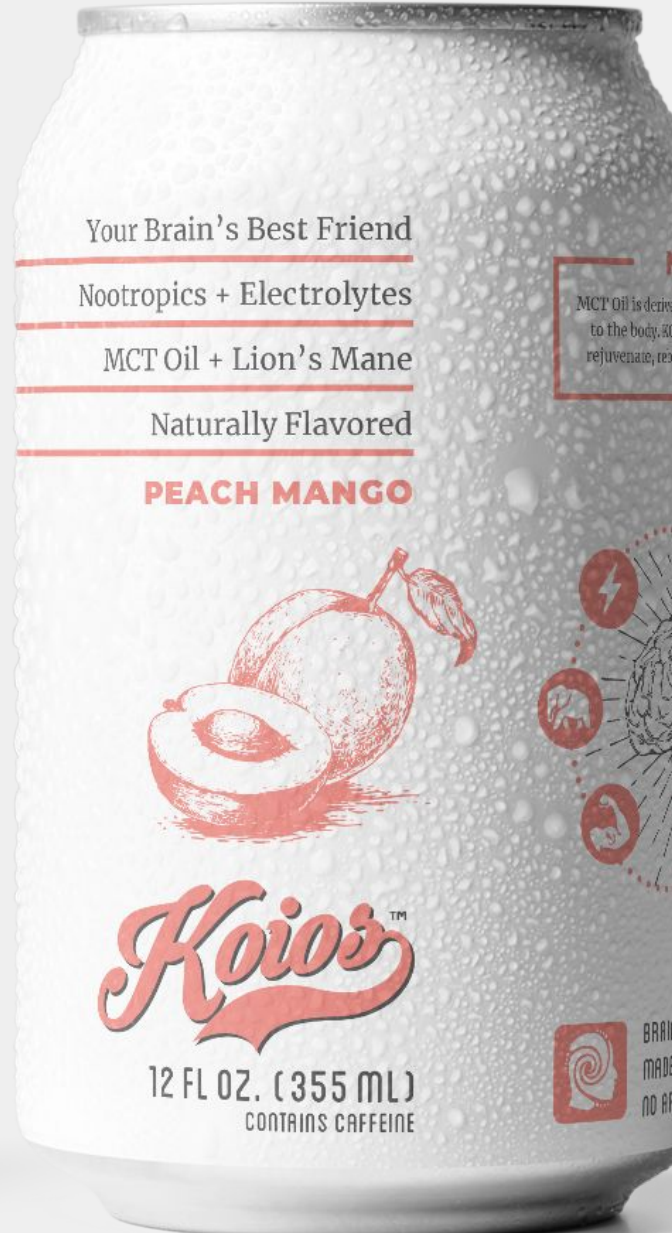
Apricot Vanilla



Black Raspberry



Blood Orange

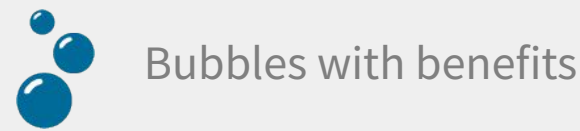


Peach Mango



Funner Hydration and Recovery

Life is hard, bubbles are good. Fit Soda was birthed in the Rocky Mountains by men and women who play hard and snack even harder. It's tough to work hard all day, and then sit down and relax with a nice glass of water. If we're totally honest, water is boring, which is why people spend billions of dollars every day to add flavor to it. Why can't we have our cake and eat it too? If billionaires are going to colonize Mars, then we want to drink bubbles that taste nostalgic and help our bodies and minds perform. Do you feel the same? Then grab a Fit Soda and bubble hard my friend.



Bubbles with benefits



Sugar free



Aminos for recovery



Vegetarian



Electrolytes for hydration



Gluten free



No artificial flavors, colors, or preservatives



You have worked too hard to just drink water

Placement in Functional and Soda Sets



Top soda competitor for Zevia, Blue Sky, and Hansen's

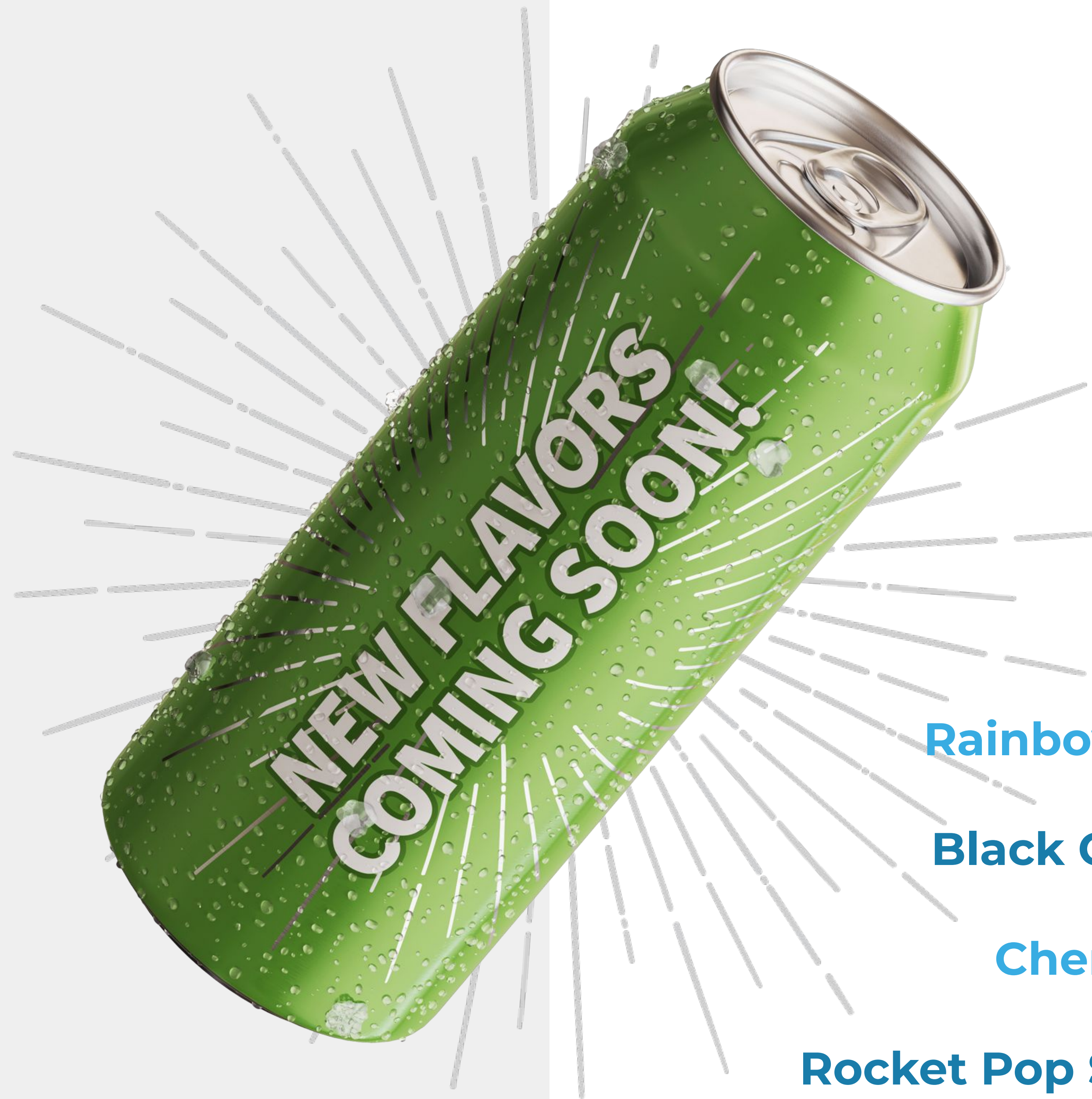
Each of the 4 delicious flavours will be available in Original & Natural, with more versions coming soon



New SKU's

Our fans have spoken, and we have listened. The only thing that would make Fit Soda better is MORE of them!

We are excited to announce four new flavors in the Fit Soda line. These products are in their final phase of flavor development and are expected to hit the shelf soon.



Rainbow Sherbert

Black Cherry Cola

Cherry Slushee

Rocket Pop Snow Cone

What Are Nootropics?

no•o•trop•ics /nōə'trāpiks/

Also called smart drugs or cognitive enhancers – are supplements or other substances that improve cognitive function, particularly executive functions, memory, creativity or motivation in healthy individuals.



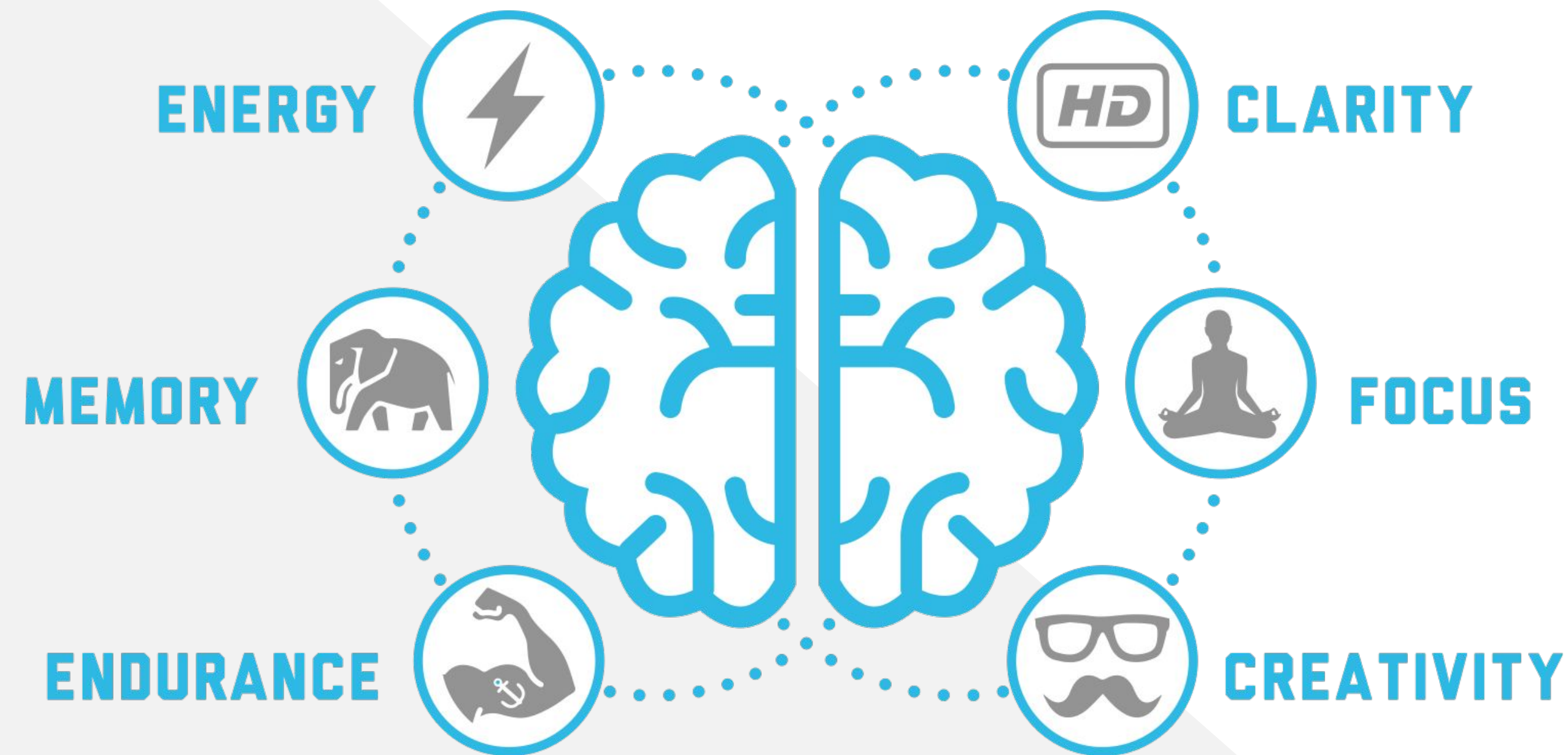
Nootropics augment learning capacity and information retention, resist disruption, increase brain functions, and protect the brain from chemical harms.



At present, memory enhancing nootropics hold the largest market share among students and the working class due to growing awareness with respect to the proven benefits.



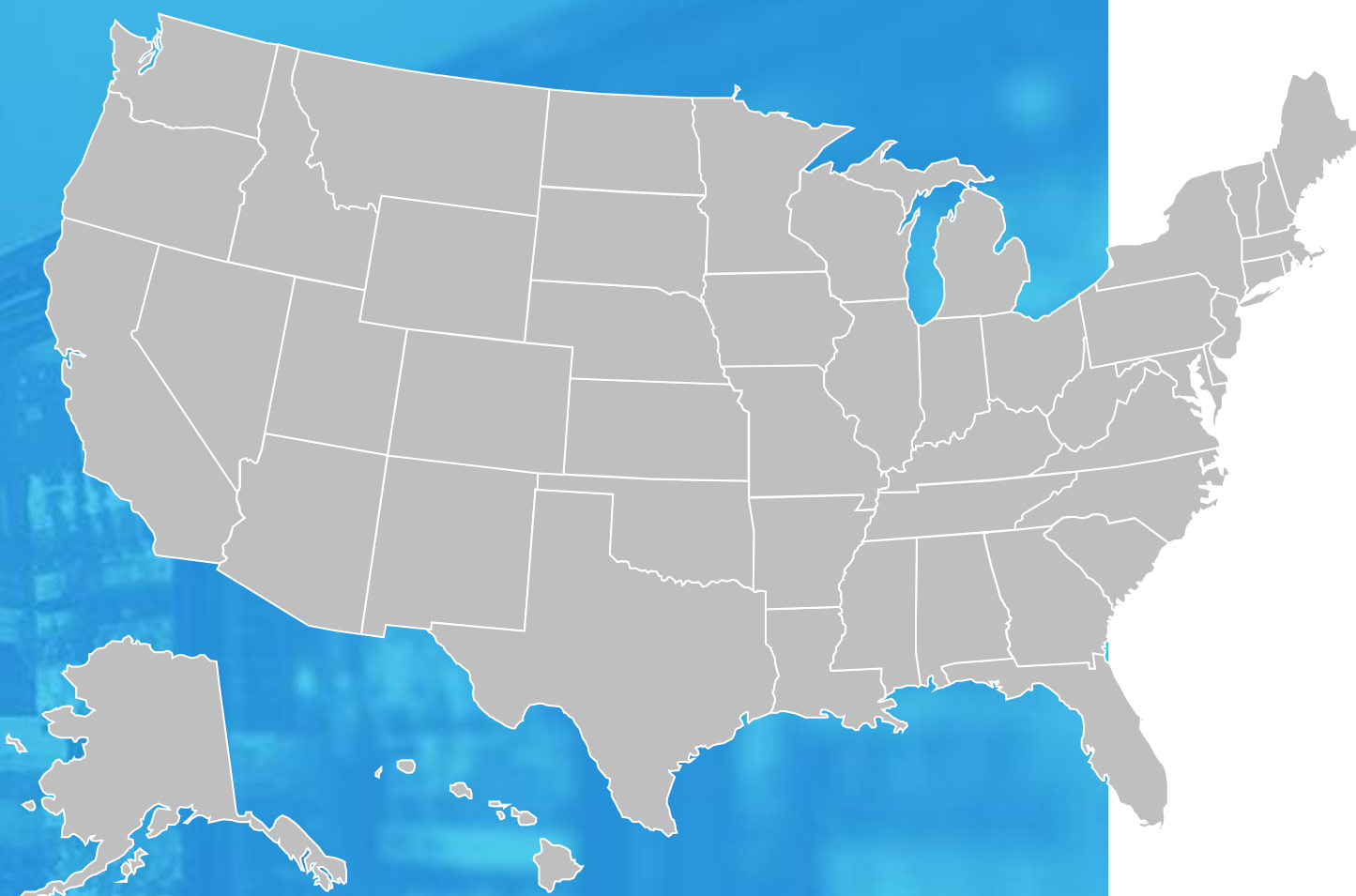
Nootropics are also commonly used to improve memory enhancement, mood and depression, attention and focus, anti-aging, enhanced sleep and reduce anxiety.



KOIOS Proprietary Nootropic Stack and Functional Advantages

KOIOS uses 11 ingredients specifically designed to target brain function. The proprietary nootropic stack has been shown to:

- Increase blood flow, oxygen levels and neural connection in the brain
- Release acetylcholine which increases attention capacity
- Provide nutrients for stronger than normal brain function
- Provide nerve growth and protection in the brain
- Create all day mental clarity and energy
- Decrease the need for caffeine



KOIOS has an available distribution network of over 200,000 locations. By the end of 2023 we estimate KOIOS and Fit Soda products will be available in over 50,000 stores nationwide.



The company has relationships

with some of the largest and most reputable distributors in the country; Europa Sports, Muscle Foods USA, KeHE, and Wishing-U-Well, UNFI, CHEX FOODS, NEW AGE BEVERAGE, MCCLANE and many more....



Our distributors represent over 200,000 brick and mortar locations

across the United States from sports nutrition stores to large natural grocery chains including Sprouts, HYVEE, PUBLIX, SAFEWAY and many more.



KOIOS enjoys a large presence online

Through our partnership with Wishing-U-Well and through being an Amazon choice product.



High profile retailers

Key retailers include GNC, Walmart, Max Muscle Sports Nutrition, Nutrition Zone, Total Nutrition, Colorado Nutrition, Nutrition Depot, Ready Fit Go, Ultimate Sports Nutrition, Better Health Natural Grocers, Villa Sports and Pete's Fresh Markets.



Large retail presence

KOIOS/Fit Soda now works with 7-11, Conocco, Food Lion, Hyvee, Harris Teeter, Chevron, McLane, CoreMark, Eby Brown, UNFI, KEHE, Whole Foods, Sprouts, Albertsons, United Markets and more.



KOIOS uses a proprietary blend of nootropics

and natural organic compounds to enhance human productivity without using harmful chemicals or stimulants.

Retailers

Fit Soda & KOIOS

"The response to our new product lines at a regional level has exceeded our forecasts and expectations. Demand across the U.S. has grown exponentially and our new national rollout with Sprouts will allow us to serve our ever-growing consumer base."

-Chris Miller, CEO, Koios

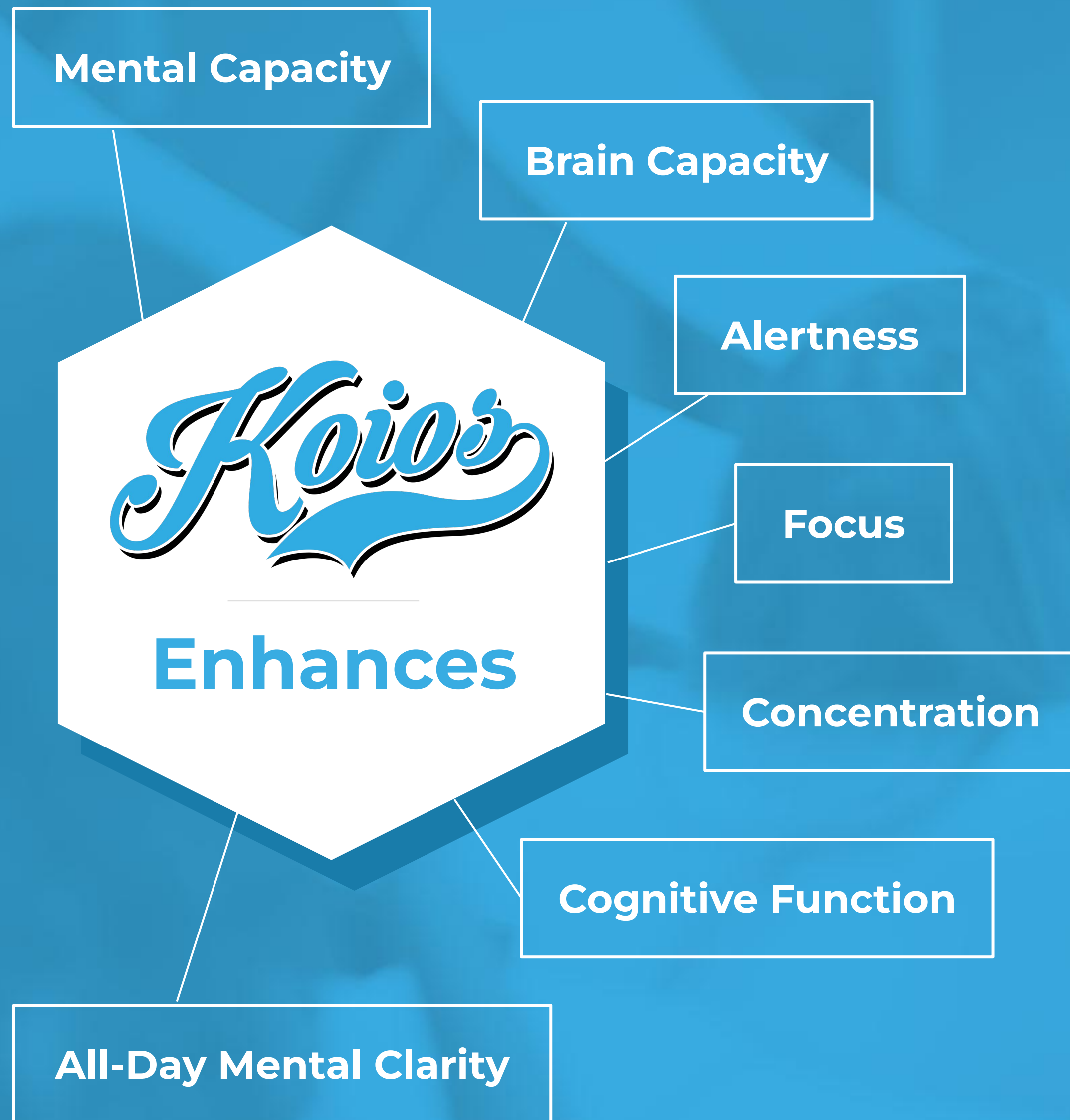
Retailers coming on board

- 7-11 locations
- Whole Foods Nationwide
- Target

KEY RETAILERS



Northwest Grocers and Speedway live by end of 2021



Our ingredients are **specifically designed** to target brain function by **increasing blood flow, oxygen levels**, and **neural connections** in the brain.

The Problem

- **1 in 6** college students **abuse Adderall** and other drugs
- Caffeine, energy drinks, and Adderall can have **adverse health effects** including obesity, anxiety, depression, loss of focus, hyperactivity and attention deficit.
- With job markets becoming increasingly competitive, people are seeking out ways in which they can **gain a competitive edge**



The Solution

KOIOS all-natural nootropic stack

has been shown to stimulate short-term cognitive function as well as build stronger brain function over long-term periods.

Our proprietary blend has been shown to increase memory, rebuild brain tissue, strengthen neural connections, and improve overall cognitive function.



**All-Natural
Energy Boost**



**Cognitive
Enhancement**



*Market Opportunity for Nootropics
and Functional Beverages*

**KOIOS is uniquely
positioned to take
advantage of two
booming markets**

- **Nootropic market expected to grow**
by a CAGR of 17.9% to \$6 billion in 2024
- **Functional beverage market expected to grow**
by a CAGR of 9.4% to \$200.5 billion by 2030
- **KOIOS is uniquely positioned to take advantage of both markets**
with all-natural nootropic, BCAA, and probiotic beverage products
- **North America has the largest consumer market**
for nootropics and functional beverages
- **According to the Business Research Company, the functional beverage market growth is expected to increase from \$121.18 billion in 2020 to \$130.51 billion in 2021 at a compound annual growth rate of 7.7%.**

In addition to consumers being more health-conscious nowadays, the rise of organic, clean-label, and natural products also has an impact on the functional beverage market growth. Customers first look for energy in their beverages, followed by gut health, relaxation, and protein. When choosing functional beverages, they prioritize flavor, natural ingredients, and low-calorie options.

A Closer Look

Nootropic market expected to grow

The global nootropics market was valued at USD 1,346.5 Mn in 2015, and is expected to reach USD 6,059.4 Mn by 2024, expanding at a CAGR of 17.9% from 2016 to 2024.

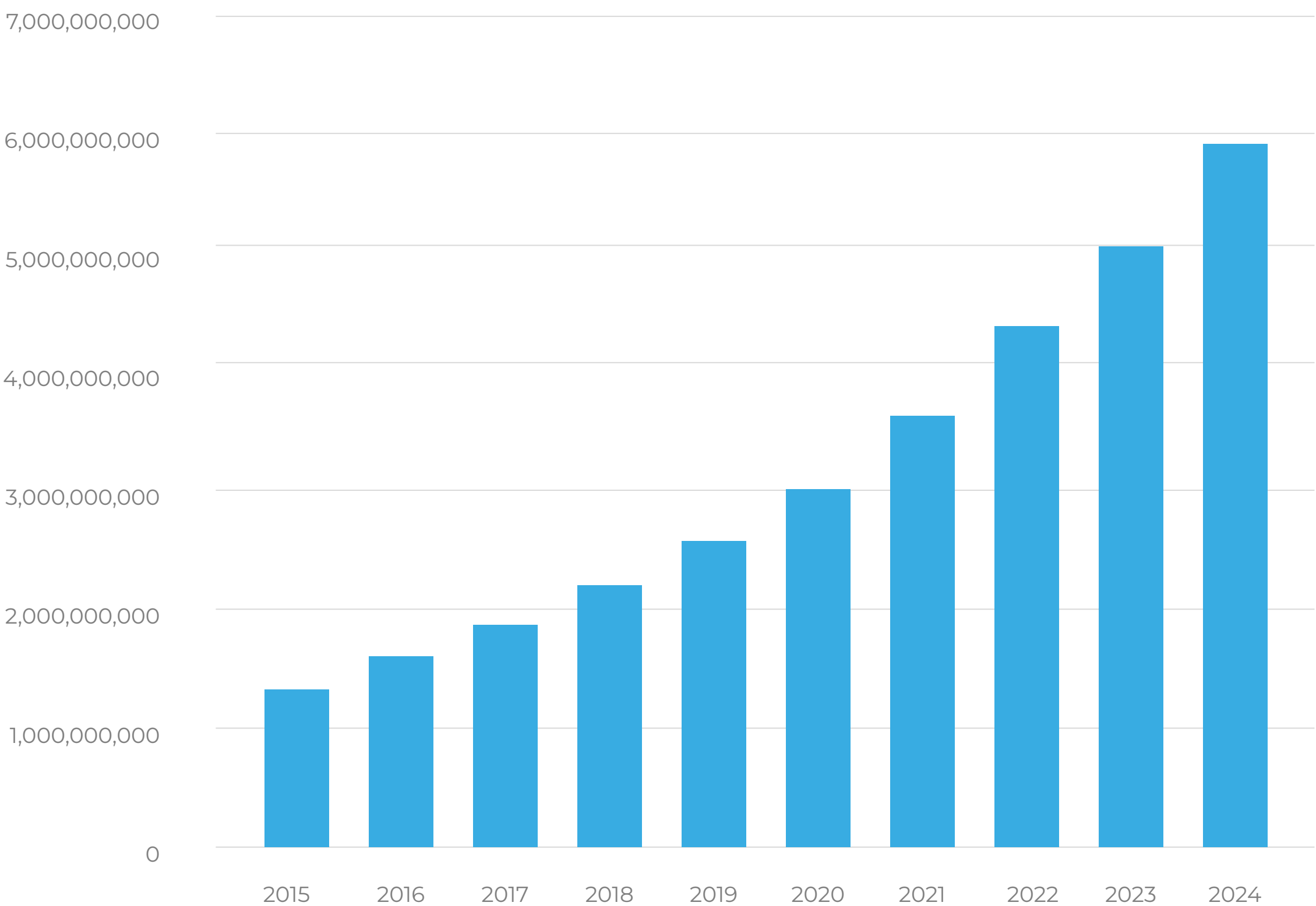
Geographically, North America is the largest consumer of nootropics.

High awareness in consumer population for preventative health, rise of the self-directed consumer, and channel proliferation are the key factors driving the dominance of the North American nootropics market.

This market also includes a large number of the prime market demographic

Ages 18-34, with a majority of nootropics users either being college students or young, white collar professionals.

Nootropic Market Growth



Functional Beverages

A functional beverage is a non-alcoholic drink which provides specific health benefits and contains non-traditional ingredients like minerals, vitamins, herbs, amino acids or added raw fruits.



The global functional beverage market is projected to grow

At a CAGR of 9.3% during the forecasted period 2017-2022.

BCC Research projects the global functional beverage market will reach \$200.3 billion by 2030

Significantly outperforming functional foods, which only see 5.3% growth in the same period.

North America is the top consumer of functional drinks.

U.S. is the major contributor in North America region due to trending of health awareness amongst all age group consumers, athletic regime, work culture, and busy lifestyle.

The big \$1.7 billion ‘Bai out’ shows consumer interest in functional beverages is booming

The consumer market is showing a growing sentiment towards all-natural soft-drinks. In November 2016, Dr. Pepper Snapple Group bought Bai Brands, maker of antioxidant and other health-oriented beverages for \$1.7 billion in a bid to attract health-focused consumers.

While per-capita soda consumption in the US fell to a three-decade low in 2015, beverage makers whose products don't include sugar or artificial sweeteners have found opportunities to grow. Bai is projected to generate \$425 million in net sales in 2017.



Bai's beverage lineup includes Brain Antioxidant Infusion, Bai Bubbles, Antiwater, Antioxidant Supertea and Cocofusions.

**Zevia Recently announced
a 200 million dollar raise at
a billion dollar valuation.**

**Fit Soda will take large
market share as a healthy
hydration product.**

**Zevia, founded in 2007,
has recently experienced
skyrocketing sales growth.
Sales revenue in 2020 was
110 million with 32% AGR.**

**Zevia's recent popularity
is reflective of the move by consumers
to turn away from
sugary sodas and toward
beverages that don't have the
same negative health impacts.**



Demand for healthy hydration is increasing. Young consumers are a developing market for healthy hydration products who like it's convenience and see it as a viable alternative to traditional soft drinks.

**1 Billion dollar
market CAP**

PepsiCo takes notice of the functional beverage market with \$200 million acquisition of KeVita



PepsiCo has also taken notice of the consumer trend moving towards functional beverages which are selling strongly as consumers look for more nutritional benefits in the foods and drinks they consume.

In November 2016, the beverage giant acquired probiotic drinks maker KeVita for \$200 million

Celsius Beverage now has a market cap of 7.5 billion and the stock is trading at 101.00 per share.



Celsius has seen tremendous growth in the past 5 years. Koios Beverage Corp structure and trajectory closely aligned.



In 2013 Celsius did just over 10 million in sales. In the past five years the stock has gone from 1.96 to over 100 dollars per share.

Market Summary > Celsius Holdings, Inc. NASDAQ: CELH

101.40 USD **+99.44 (5,073.47%)** **↑** past 5 years

Closed: Nov 1, 4:38 PM EDT • Disclaimer
After hours 101.40 0.00 (0.00%)

1 day 5 days 1 month 6 months YTD 1 year **5 years** Max



Open	96.67	Mkt cap	7.55B	52-wk high	104.95
High	104.95	P/E ratio	704.31	52-wk low	19.80

Comparable Sales Figures

Bai’s beverage lineup includes Brain Antioxidant Infusion, Bai Bubbles, Antiwater, Antioxidant Supertea and Cocofusions.



Bai Sales Per Year

Year	Sales
2012	\$5,200,000
2013	\$17,000,000
2014	\$55,000,000
2015	\$120,000,000
2016	\$231,000,000

KOIOS Supplements

Available Flavors



Gummy Bears

Blueberry Lemonade

Sprouts Grocery

May – Launch of KOIOS Full Line
June – Launch of Fit Soda Full Line

2-MONTH NATIONAL ROLLOUT – CHAIN NATURAL

- Data represents three months of KOIOS sales and only one month of Fit Soda Sales

Past 45 Days we have eclipsed
430,000 in Revenue with Sprouts.



We launched nationwide in Sprouts (soda reset) with all SKU's of KOIOS and Fit Soda (9 total SKUs)

SUPPLIER	CY Cogs \$	PY Cogs \$	CY POD
KOIOS BEVERAGE	\$238,642	185,280	7,028
KOIOS	\$159,246	103,800	4,062
FIT SODA	\$79,396	81,480	2,966
TOTALS	\$238,642	185,280	7,028

Data from KeHE Supplier Portal

CHANNEL	CY Cogs \$	CY POD	CY Sku Prod
Chain Natural	\$212,652	6,504	\$4,726
Independent Grocery	\$2,174	52	\$136
Independent Natural	\$22,844	456	\$714
Other	\$38	2	\$38
Solutions	\$936	14	\$188
TOTALS	\$238,642	7,028	\$4,772

KOIOS SRP: \$2.79
Total Retail Sales: \$222,944

Fit Soda SRP: \$1.79
Total Retail Sales: \$111,154

Food Lion

FIT SODA SUMMARY



Over 400k in retail sales in 60 days and volume is increasing.



Total Units Sold/4 Pack	Total Dollar Sales	Avg. Price/Unit
11,469	\$70,797	\$6.12
8,799	\$51,582	\$5.86
6,324	\$39,211	\$6.20
6,220	\$36,546	\$5.88

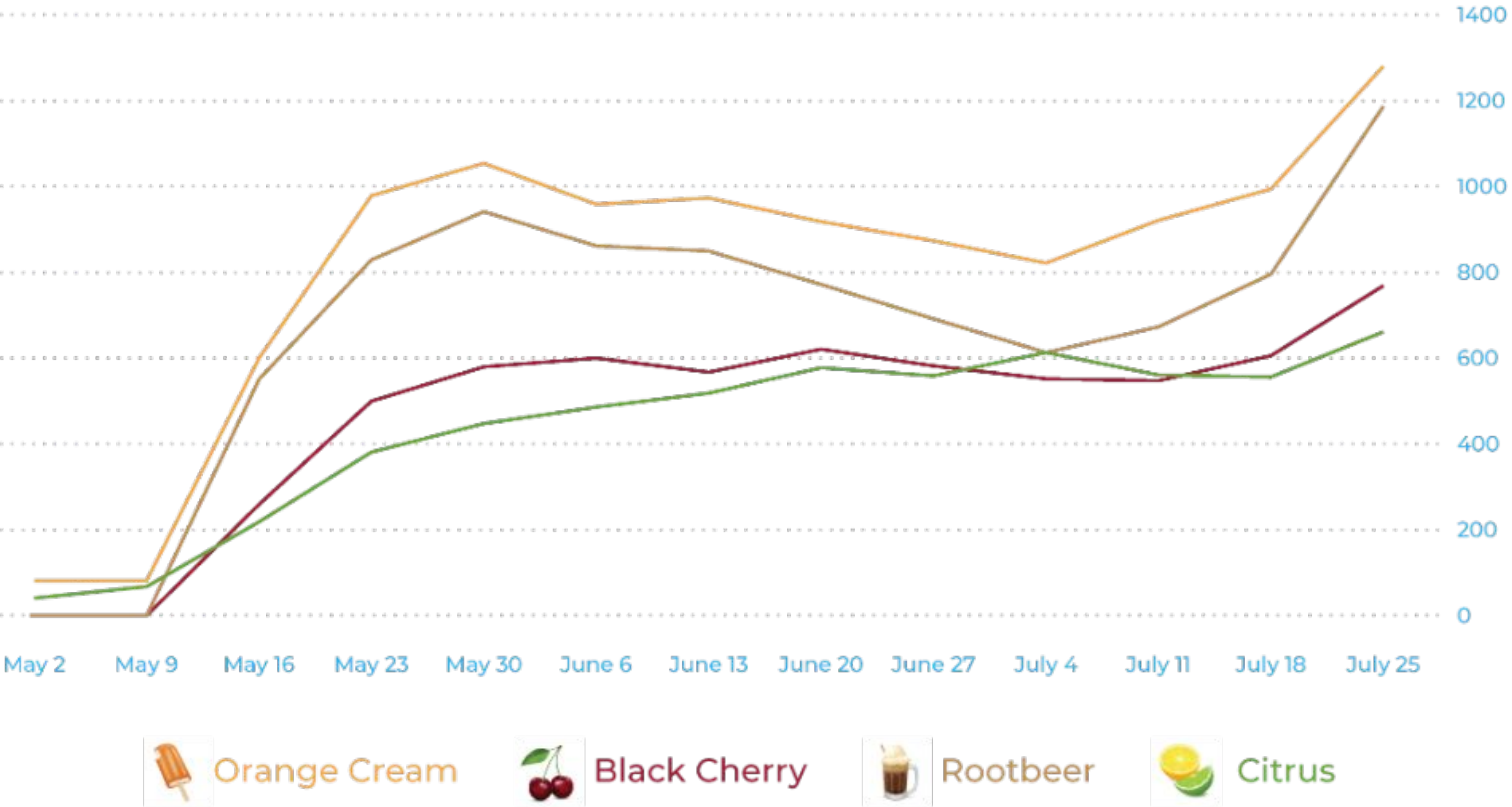
Food Lion

FIT SODA SUMMARY



Fit Soda Sales by Flavor by Week

2023

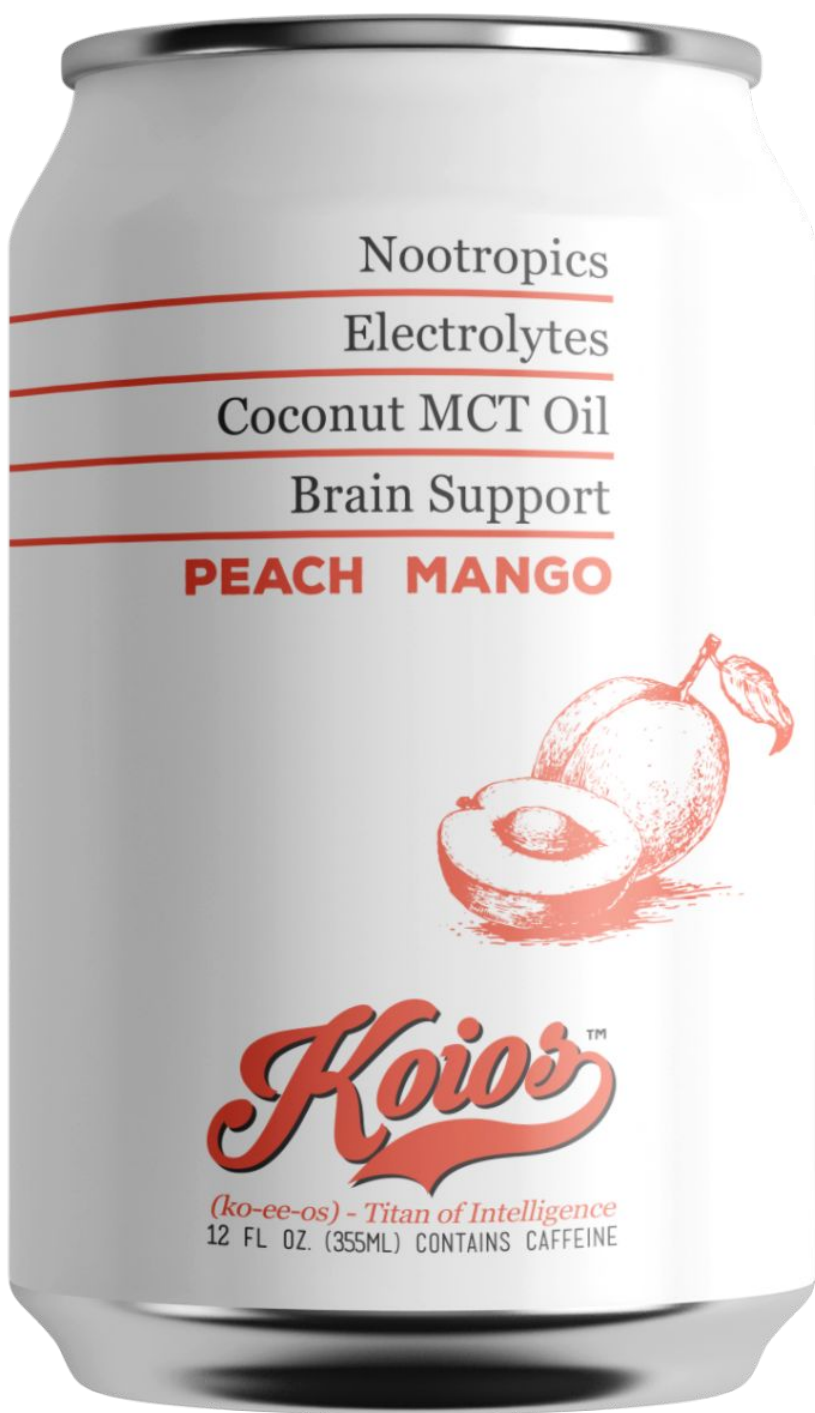


IRI Panel: Pepsico_EA_US; AHOLD DELHAIZE (ADUSA) – FOOD LION; L24 WEEKS ENDING 7.25.23
This volume is without DEMOS and any additional marketing.

Retail Performance

Turns Per Store at Sprouts

RATING BY SKU



KOIOS

Peach Mango: 7.1 per s/s/w

Blood Orange: 6.5 per s/s/w

Pear Guava: 5.5 per s/s/w

Apricot Vanilla: 4.72 per s/s/w

Black Raspberry: 4.72 per s/s/w

Fit Soda

Root Beer Vanilla Float: 7.8 per s/w

Orange Cream: 7.3 per s/w

Black Cherry Cola: 6.9 per s/w

Sparkling Citrus: 6.2 per s/w



3 Week Sales Example

The revenue in the table provided is expressed in US dollars. The purchase orders received are all recurring revenues.



October	DIST/Retailer	Fit Soda/KOIOS	Total Revenue
October 18-22	UNFI,KEHE,Food LION	65/35	\$296,915.08
October 25-29	UNFI,KEHE, HYVEE	52/48	\$60,362.41
November 1-5	UNFI,KEHE,Sprouts	75/25	\$75,230.99
November 1-5	Sprouts	59/41	\$74,972
Totals			\$507,480.48

ON THE SHELF



ON THE SHELF



Sales Strategy



KEHE and UNFI employs 200 full time outside sales reps, as well as 100 full time inside sales reps.



KOIOS will create their own in-house field team to focus on a variety of retail outlets whose primary focus will be to target individually owned c-stores, health clubs, CrossFit gyms, and natural grocery stores.



Door clings, window stickers, coolers, and additional marketing materials will be used for merchandising opportunities to stand out in stores.



Our sales team believes it is reasonable to attain 20,000 new accounts over the next 15 months



Koios will develop a market awareness strategy to maximize its sales within its nationwide retail network



Competitive Advantage

Why Invest in KOIOS?

Available nationwide at 5,000 Retail locations

Koios management and advisory team have experience selling into large retail networks such as Walmart, Sam's Club, Costco, Kmart, Kroger, Walgreens,, Safeway, GNC, Cabela's, and Sports Authority, among others.

Niche products in high growth categories

Proprietary nootropic stack that has been shown to enhance focus, concentration, mental capacity, memory retention, cognitive function, alertness, brain-capacity, and creates all-day mental clarity and energy

Recurring Sales revenue over two week period in October of over 300,000 US.

Rapidly growing functional food and beverage company with highly developed sales and distribution network.

Can be sold in major retailers, natural food chains, and sports nutrition chains which gives the opportunity for over 100,000 locations

Healthy alternative to energy drinks

Expanding retail presence

Currently, low market multiple and market cap



Team Members

Chris Miller

CEO/Founder

Mr. Miller is the founder and CEO of KOIOS, serving on the board of directors and executive staff, while leading the sales and marketing teams. An entrepreneur at an early age his first exit from a company he founded and grew was in 2008, at the age of 27. Chris created KOIOS out of the huge need he saw in the marketplace for sustainable and earth grown products that could enhance human productivity, ultimately reaching hundreds of thousands of people around the United States and Canada within the first three years of operation. He is involved in crafting company culture, executing the vision and driving high level marketing and sales efforts. Chris has spoken globally on entrepreneurship and effectively growing sales organizations and has been recognized as a leader by some of the top organizations in the world for outstanding leadership and entrepreneurial ability. Chris lifelong obsession with sports led him to playing Rugby at The University of Nevada, where he graduated with a degree in Economics.

Erik Levang

Director

Erik LeVang is an experienced and well-respected sales manager with over 25 years of experience in the CPG industry. He is currently a Sales Director for BigMouth Inc, a private equity owned company that designs and manufacturers outrageous lifestyle products based in Glastonbury, CT. Erik currently resides in NW Arkansas where he has worked directly with Walmart and Sam’s Club for almost 10 years. He also has current experience with many large national retailers including Costco, Kroger, Walgreens, Kohls, Bed Bath & Beyond, and 7-Eleven stores. Erik’s broad background with brick & mortar and e-commerce retailers through direct sales and distribution channels has made him a valuable resource to help create sales strategies with our retail partners. Erik earned a bachelors degree in business at the University of Northern Colorado.

Gina Burns

Vice President of Sales

Gina Burrus moved to Denver from Orange County, California. She studied Criminology at the University of Colorado, Denver. Gina has an extensive sales background with proven success in management and team development. She is one of the original founding members of KOIOS and was instrumental in its success throughout. Gina has developed some of KOIOS’ key national accounts and will oversee outside sales efforts across the United States.

Sherron Lewis

President of Operations

As President of Operations, Mr. Lewis he will ensure Koios is highly aligned and effective in delivering its operational and sales objectives. “Sherron has a proven record of achieving clear and measurable results, in a variety of organizations,” said Chris Miller, CEO of Koios. “He is going to play a pivotal role in advancing Koios’ goal of becoming a premier food and beverage company in the United States.” Mr. Lewis was formerly the Senior Vice President of American Financing, a bank with a billion-dollar valuation. While in that role, Mr. Lewis helped to oversee its operations which started with revenue of approximately \$40 million USD per year to over approximately \$400 million USD per year. He managed a team of over 1,000 people and was instrumental in developing its corporate culture and systems.

Team Members

Kahla Jacoby VP of Operations

Tenacious business operations leader with 10+ years of experience building high-performing teams and processes in corporate and small business settings across sports and finance industries. Holistic business experience producing award-winning results individually and as a team. Masters in Sports Management.

Ryon Shack President of Conventional Sales

Originally from Nashville, Mr Shack has more than two decades of sales experience in sports, health and wellness products. Academically, Mr. Shack undertook studies in kinesiology and exercise science at Belmont University, providing a robust knowledge base relating to these product categories.

Chris Camozzi Brand Manager

Chris is a former UFC standout and professional athlete. A professional MMA competitor since 2006, Camozzi has formerly competed in the Middleweight division of the Ultimate Fighting Championship, MFC, Shark Fights, HDNet Fights, and was also a contestant on Spike TV's 11th season of The Ultimate Fighter in 2010.[8]. Chris has helped develop some of the most well known brands in the world by using influence on social media.

David Woods Board Member

In 2006, Woods began his career at Whole Foods at the store level in the Denver area. He subsequently entered a buying role as a regional grocery buyer in Whole Foods’ office in Boulder, Colorado, and was later promoted to the role of associate coordinator of purchasing. In January 2020, Woods completed his fourteen-year career at Whole Foods as a senior category merchant in the Salty Snacks & Shelf-Stable Dips and Salsas category, a position he held for nearly four years. During his tenure at Whole Foods Market he helped numerous brands develop innovative and category-leading innovation, as well as took early bets on brands that have scaled to become major national players. Some brands he has worked closely with include Primal Kitchen, Barnana, Kettle & Fire Bone Broth, LesserEvil, and many more. For his performance, Woods was awarded three different All*Star recognitions from Whole Foods.

Woods recently became vice president of sales at LesserEvil LLC (“LesserEvil”), a producer of healthy snack foods based in Danbury, CT. Woods holds a bachelor of science degree from the Metropolitan State University of Denver, with a major in business administration, management, and operations. He resides in Denver, CO, and in his free time you will likely find him in the local CrossFit Box.

Josh Luman Board Member/Executive Committee

Mr. Luman Currently serves as Molson Coors Global Brand Director. Luman, previously oversaw CoorsMiller affiliate Blue Moon Brewing Company in Denver, Colorado, brings a wealth of experience and knowledge in the beverage industry to Koios. In addition to being an executive with the second-largest brewer in the U.S., Luman co-founded his own brewery, the River Dog Brewing Co. in Ridgeland, South Carolina. He has vast experience building and operating a company, helped by an MBA in marketing.



High growth beverage companies have proven revenue multiple upside

Bai Brands Case Study¹

- Sold to Dr. Pepper Snapple in November 2016 for \$1.7bn cash, with stated 2017E revenue of \$425mn
- Represents a 4.0x 2017E revenue multiple
- Revenues of \$5mn in 2012, \$17mn in 2013, \$50mn in 2014E, \$120mn in 2015 and \$300mn in 2016E

Vita Coco Case Study³

- Reportedly seeking to be acquired for —\$1bn
- Sold 25% stake to Reignwood Group in July 2014 at \$665mn valuation; 1.6x 2014 revenue
- Global retail sales rose 31% to \$421mn in 2014

Other Transactions

- Sunny Delight sale to Brynwood Partners
- American Beverage Corporation sale to Harvest Hill Beverage
- Muscle Milk sale to Hormel Foods
- ZICO sale to Coca-Cola
- Honest Tea sale to Coca-Cola
- Vitamin Water sale to Coca-Cola

Body Armor Case Study²

- \$20mn equity investment from Dr. Pepper Snapple Group ("DPS") in August 2015 at \$171mn valuation
- Revenues of \$30mn in 2014 and 180% YoY growth through August 2015
- 5.7x 2014 revenue

KeVita Case Study⁴

- Sold to PepsiCo in November 2016 for \$250mn, with 2016E revenue of \$60mn
- Represents a 4.2x 2016E revenue multiple
- "Latest global food and drink company pursuing bolt-on dealmaking in order to make it's product portfolio future proof"

1. *Wall Street Journal "Dr Pepper, Pepsi Snap Up Alternative Beverage Makers" November 2016*
2. *Wall Street Journal "Dr Pepper Buys Stake in Gatorade Rival BodyArmor" August 2015*
3. *Wall Street Journal "Coconut Water Maker Vita Coco Broadens Overseas Footprint" April 2015; Reuters "PepsiCo in Bid to Acquire Vita Coco Owner: Sources" May 2017*
4. *Wall Street Journal "Dr Pepper, Pepsi Snap Up Alternative Beverage Makers" November 2016*